

March 18, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Intimation on recognition as the Leading Renewable Energy Developer in Abatable's Voluntary Carbon Market Developer Overview Report for the year 2023.

Dear Sir(s)

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, EKI Energy Services Limited ('EKI' or 'the Company') hereby announce that it has been recognized as the Leading Renewable Energy Developer in Abatable's Voluntary Carbon Market Developer Overview Report for the year 2023.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company: www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

ITISHA SAHU
Digitally signed
by ITISHA SAHU
Date: 2024.03.18
15:05:39 +05'30'

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Energy Services Ltd. Achieves Recognition as Global Leader in Renewable Energy Carbon Credit Development

- *EKI was ranked no.1 globally as top renewable energy carbon credits developer during year 2022 & 2023, showcasing dedication to sustainable solutions.*
- *EKI sustains growth, solidifying its position in facilitating expansion within the global renewable energy landscape.*
- *EKI adapts amidst market shifts, driving positive change despite uncertainties.*

India - March 18, 2024

EKI Energy Services Ltd., a global leader in carbon offset solutions, is proud to share the news of its recognition as the leading renewable energy developer in Abatable's Voluntary Carbon Market Developer Overview Report for the year 2023. This accolade solidifies EKI's commitment to sustainable solutions and marks its consecutive success, having been ranked number one globally in 2022 & 2023.

Counting clients such as the World Bank Group, IMF, UNOPS, Siemens, Statkraft, Shell, Volkswagen, Adani Group, EKI captures more than 20% of the global voluntary carbon credit market issued credits share, encompassing renewable energy credits.

The report by Abatable (based at London,UK), which tracks 2023 issuances, highlights EKI Energy Services Ltd's prominent position over several other esteemed carbon project developers. EKI Energy's dedication to driving sustainable energy solutions and its work in the voluntary carbon market has earned the company this prestigious recognition.

The report includes an indication of the percentage of carbon credits issued using methodologies submitted for Core Carbon Principle approval by The Integrity Council for the Voluntary Carbon Market (ICVCM). It underscores EKI's commitment to meeting the highest standards of carbon market integrity.

The report also sheds light on the significant transition-nuances facing the voluntary carbon market, with uncertainties surrounding the shift towards the Paris Agreement's Article 6 market from the Kyoto Protocol's Clean Development Mechanism (CDM). Despite challenges, the market continues to see investments and growth, with EKI at the forefront of driving positive change.

*"We are honored to be recognized as a leading renewable energy projects developer in Abatable's Voluntary Carbon Market Developer Overview Report," said **Mr. Manish Dabkara, Chairman and Managing Director at EKI Energy Services Ltd.** "This acknowledgment is a testament to our unwavering commitment towards contributing to a greener future for generations to come."*

Renewable energy credits play a crucial role in the VCM for projects at developing economies, enabling organizations to offset their carbon footprint while supporting transition to green energy and energy independence.

In an extension to its commitment in the world of sustainability, with a strategic focus on expanding its tech portfolio, EKI aims to diversify its offerings to include innovative solutions such as integrated and improved cooking systems, water filters, and biochar-CCUS. These additions align with EKI's vision to address climate challenges comprehensively and provide impactful solutions to businesses and organizations globally.

"We are proud of EKI's achievements in advancing renewable energy solutions on a financial level," said Mr. Naveen Sharma, Director-Global Carbon Sales & Origination at EKI. "This recognition underscores our dedication to sustainability and innovation."

The future of the VCM holds immense potential, with market size projections indicating substantial growth. EKI remains committed to leading this transition, driving positive change, and facilitating sustainable development on a global scale.

The VCM's worth reached \$2 billion in 2021, a four-fold rise from 2020, in a pattern of explosive growth. The VCM is expected to grow to a market value of between \$10 billion and \$40 billion by 2030. With EKI at the forefront of this anticipated expansion which reflects the market's reaction to the rising demand for carbon units, has been driven by a rise in corporate net-zero commitments and the acceptance of voluntary carbon units by compliance markets like CORSIA.

Abatable is a market intelligence and procurement platform for the voluntary carbon market. Its technology-enabled solutions connect companies and climate investors to the largest network of climate projects across the globe. Through this and their market intelligence suite they aim to help organisations build a thriving future for climate, nature and people.

About EKI Energy Services Ltd:

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to Ms. Garima Kumar at 9873510989 or via email at



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